

The Thekwini Fund 16 (RF) Limited
("Thekwini 16")
New Financial Instrument Listing Announcement

Dated: 19 August 2022
Stock Codes: T16A10
ISIN Codes: ZAG000188699

The JSE Limited has granted Thekwini 16 the listing of its "T16A10" Floating Rate Notes due 21 August 2054 (Step up and call date 21 August 2024) and issued in terms of its ZAR4,000,000,000 Asset Backed Note Programme dated on or about 14 August 2019.

Total notes outstanding (excl. this issue) ZAR2,320,000,000

Full Note details are as follows:

Designation of Note:	<u>Class A10 Note</u>
Nominal Issued:	ZAR1,235,000,000
Coupon Rate:	7.0% (being 125bps over 3 month JIBAR of 5.75%)
Coupon Step-Up Rate:	163bps over 3 month JIBAR
Coupon Indicator:	Floating
Final Redemption Date:	21 August 2054
First Interest Payment Date:	21 November 2022
Coupon Step-Up Date:	21 August 2024
Interest Payment Dates:	21 st February, 21 st May, 21 st August and 21 st November of each year
Books Close:	17 th February, 17 th May, 17 th August and 17 th November of each year
Last day to register:	By 17:00 on 16 th February, 16 th May, 16 th August and 16 th November of each year
Interest Commencement Date:	22 August 2022
Settlement Date:	22 August 2022
Rating:	Aaa.za (sf) by Moody's Investors Service
Placement Agent:	The Standard Bank of South Africa Limited
Sponsor:	The Standard Bank of South Africa Limited

Notes will be deposited in the Central Depository ("CSD") and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:
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